

Cherwell District Council
Budget Planning Committee

11 March 2014

Review of Reserves

Report of Head of Finance and Procurement

This report is public

Purpose of report

For members of the Budget Planning Committee to note the review of earmarked reserves for 2014-15.

1.0 Recommendations

The meeting is recommended:

- 1.1 To note the review the earmarked reserves 2014-15 as attached at Appendix 1.

2.0 Introduction

- 2.1 The Council's reserves are reviewed twice each year: as part of budget setting and as part preparing the statutory accounts. These are presented to members for their consideration and information.

3.0 Report Details

- 3.1 The Head of Finance and Procurement in conjunction with the Director of Resources and the Lead Member for Financial Management review the reserves. The schedule of earmarked reserves is detailed in Appendix 1. The current reserves have been reviewed for 2014-15 and these are presented to the committee.

4.0 Conclusion and Reasons for Recommendations

- 4.1 This report is for members' consideration.

5.0 Consultation

No consultation

6.0 Alternative Options and Reasons for Rejection

6.1 The following alternative options have been identified and rejected for the reasons as set out below.

This report is for consideration by the committee and therefore no alternative recommendations are proposed.

7.0 Implications

Financial and Resource Implications

7.1 There are no direct financial implications arising out of this report.

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Legal Implications

7.2 There are no legal implications arising out of this report

Comments checked by:
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8.0 Decision Information

Wards Affected

All

Links to Corporate Plan and Policy Framework

An accessible value for money council

Lead Councillor

Councillor Ken Atack
Lead Member for Financial Management

Document Information

Appendix No	Title
1	Cherwell Council Reserves – TO FOLLOW
Background Papers	
None	
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